



Merchant Notice 1099k

To all CampusCash Merchants:

The CampusCash program is notifying you, as a CampusCash merchant, that 1099-K reporting requirements from IRS Rule 6050W apply directly to the CampusCash Program and the reporting of Third-Party Payment Processors (CampusCash) and University/School ID fund transactions. Transactions and payments to merchants must be reported by CampusCash to the IRS for all merchants with:

- Total year-to-date sales equaling or in excess of \$20,000.00 (USD) AND
- Total aggregate number of CampusCash transactions equaling or in excess of 200 transactions.

For CampusCash to accurately file and remain compliant with these new, federally mandated requirements, we require the following to be up-to-date in your CampusCash Merchant Profile:

- The Federal Employer Identification Number (EIN), Taxpayer Identification Number (TIN), or
- Social Security Number (SSN) registered for your business
- The federally registered business name associated with your EIN, TIN, or SSN

Keep in mind, your registered business name matching your EIN, TIN or SSN may differ from the name you conduct business in on a day to day basis. You can verify your name and EIN/TIN/SSN by:

- Reviewing previous tax returns from the IRS
- Contacting the IRS and requesting the official name for your EIN/TIN/SSN or the EIN/TIN/SSN associated with your official business name

This information must be correct in your CampusCash Central Merchant Profile to ensure uninterrupted processing of your CampusCash transaction funds. If you require assistance with the updating of your profile, please contact Merchant Support at 888-381-8054, ext. 5. The CampusCash team thanks you for your prompt attention in this matter.

Sincerely,
The CampusCash Team